

César Sosa-Padilla

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(a) Education

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|---------------------------------|------------------|-----------|-------------|
| University of Maryland | College Park, MD | Economics | Ph.D., 2012 |
| Universidad Nacional de Tucumán | Argentina | Economics | B.A., 2005 |

(b) Employment

2016 – present Assistant Prof. of Economics, University of Notre Dame
2021 – 2022 Visiting Scholar and Consultant, Minneapolis Fed (Research Department)
2019 – 2020 *Peter B. Kenen* Fellow, Princeton University
2012 – 2016 Assistant Prof. of Economics, McMaster University (Canada)

(c) Professional Affiliations

2021 – present Associate Editor, *Journal of International Economics*
2021 – present Associate Editor, *Oxford Open Economics*
2020 – present Faculty Research Fellow (IFM), National Bureau of Economic Research

(d) Publications

1. John Kealey, Pau S. Pujolas, and César Sosa-Padilla. Trade liberalization and firm productivity: Estimation methods matter. *Economic Inquiry*, 57:1272–1283, 2019. [\[link\]](#).
2. César Sosa-Padilla. Sovereign defaults and banking crises. *Journal of Monetary Economics*, 99:88–105, 2018. [\[link\]](#).
3. Juan Carlos Hatchondo, Leonardo Martinez, and César Sosa-Padilla. Debt dilution and sovereign default risk. *Journal of Political Economy*, 124:1383–1422, 2016. [\[link\]](#).
4. Juan Carlos Hatchondo, Leonardo Martinez, and César Sosa-Padilla. Voluntary sovereign debt exchanges. *Journal of Monetary Economics*, 61:32–50, 2014. [\[link\]](#).
5. César Sosa-Padilla. Firms’ financing, contract enforcement, and liability dollarization. *Journal of CENTRUM Cathedra*, 3(1):10–17, 2010. [\[link\]](#).

(e) Working Papers

1. “On Wars, Sanctions and Sovereign Default” (with Javier Bianchi). *Submitted*. [\[link\]](#)
2. “Reserve Accumulation, Macroeconomic Stabilization and Sovereign Risk” (with Javier Bianchi). *R&R at the Review of Economic Studies*. [\[link\]](#)
3. “Does It Matter How Central Banks Accumulate Reserves? Evidence from Sovereign Spreads” (with Federico Sturzenegger). *2nd R&R at the Journal of International Economics*. [\[link\]](#)
4. “Interest Rate Uncertainty and Sovereign Default Risk” (with Alok Johri and Shahed K. Khan). *2nd Round R&R at the Journal of International Economics*. [\[link\]](#)
5. “Sovereign Spreads and the Political Leaning of Nations” (w/Cotoc and Johri). *Submitted*. [\[PDF\]](#)
6. “Sovereign debt standstills” (with Juan Carlos Hatchondo and Leonardo Martinez). *Submitted*. [\[link\]](#)
7. “Optimal Bailouts in Banking and Sovereign Crises” (with Sewon Hur and Zeynep Yom). [\[link\]](#)
8. “Borrowing in the Shadow of China” (with Illenin Kondo and Astghik Mkhitarian). [\[link\]](#)

(f) Works in Progress and Policy Papers

1. “Reserve Accumulation and the Currency Composition of Sovereign Debt” (with Francisco Roldán)
2. “A Quantitative Theory of the Domestic Share of Sovereign Debt: Equilibrium Repression” (with Zach Stangebye)
3. “Fiscal Rules: Coping with Revenue Volatility in Lesotho and Swaziland” (with J.Honda, F. Im, N. Koliadina, M. Morgan, M. Nose and J. Torres). *IMF African Department WP*. [\[link\]](#)